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ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



25th October, 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 538666
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Subject: Newspaper Advertisement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2023

Dear Sir/Madam,

The Unaudited Financial Results (Standalone & Consolidated) for the Quarter & half year ended 30th September, 2023 have been approved and taken on record by the Board of Directors in their meeting held on Saturday, 21st October, 2023.

The same was published in the following newspapers on **24th October, 2023:-**

- 1) "The Economic Times", Mumbai Edition, in English Newspaper;
- 2) "Maharashtra Times", Mumbai Edition, in Marathi Newspaper.

Please find enclosed the newspaper advertisement for your record.

Thanking you,

Yours truly,
For SHARDA CROP CHEM LIMITED

**JETKIN
NAVINCHAND
RA GUDHKA**

Digitally signed by JETKIN NAVINCHANDRA GUDHKA
DN: c=IN, postalCode=400049, st=MAHARASHTRA,
street=MUMBAI 2 JIJHU APARTMENTS JIJHU ROAD JIJHU
KOLWALA REVADINAKAR MARG 400049, fo=MUMBAI, o=Personal,
title=S293,
serialNumber=61103cdd6851333aee0c87641ba84fd395c8116a6
e59ba27537a86453bde15,
pseudoym=529320221027140418559,
2.5.8.20=20276597c7c5c59ab0e6814348b872a773c48c734fb
55fbaf1ef2f32021_email=JETKINGUTKA@GMAIL.COM,
cn=JETKIN NAVINCHANDRA GUDHKA
Date: 2023.10.25 14:15:06 +05'30'

**JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: as above

TICKET TO GLOBAL MOBILITY A golden passport can improve an individual's prospects of visa-free entry across the globe, giving high networth individuals much-needed business fluidity and a wealth of work advantages

Easy Business Access, World Over

THE ECONOMIC TIMES
GLOBAL
Indian
Glynda Alves @timesgroup.com

makes that sort of cross-border mobility much, much easier," Surak said.

COVER THE GLOBE
European countries, led by Germany, then Sweden, Spain, France, and Italy, hold the top ranking in terms of doing business. "Some passports which are popular are for Portugal, for offering a pathway to citizenship and access to the EU. Grenada as it offers visa free access to the US, Cyprus for fast-tracking the route to citizenship and access to EU, and Malta for offering a European Union passport with visa free access to a wide range of countries," said Aakanksha Bhargava, CEO of PM Relocations.

For people with a specific interest in conducting business in China, passports of Dominica and Grenada become particularly appealing, offering instant visa-free entry to this pivotal market.

"These countries do not impose tax on worldwide income, these nations do not levy taxes on capital gains, gift, wealth, or inheritance, signifying a favourable fiscal environment for high net-worth individuals. Additionally, there are no taxes applicable to non-residents," said Veronica Cotdemley CEO of Citizenship Invest.

A leading Mumbai-based corporate lawyer said Swiss and Portuguese passports are good choices for those looking to do business in the Middle East and Europe. Rohit Sharma, director and COO of Abhiv Immigration Services, said a Canadian passport opens the giant umbrella of the North American market, fol-

Which Industries can Benefit the Most



lowed by Australia. Dubai is also leading the way, he added.

DIVERSIFICATION OF INTERESTS
It's not just fluidity in travel. Other benefits include diversification of business interests, global investment opportunities, and access to a larger business network. With a golden passport, "you can diversify your business interests and expand your reach," Sharma said. "It allows you to invest in, own or operate businesses in other countries. It mitigates risks associated with a single economy. You can also tap into a broader network of international contacts and opportunities, which can help you establish connections, find partners, and expand your business activities across borders," he said.

investors seeking consistency and transparency," Sharma said. "It also acts as a safety net in case of economic instability in one's home country and provides options to relocate and expand the business."

TAX ADVANTAGE
Tax planning is a paramount objective to explore tax planning opportunities wherein tax liabilities can be effectively reduced or even eliminated," Cotdemley said. The extent of this advantage, she said, depends on a range of factors, including residency status, the country and the nature of income, whether sourced within or outside of India. "This can be especially beneficial for individuals with a significant amount of wealth as they offer avenues to optimise their financial planning strategies," she said. For example, Turkey has a popular

golden passport programme. That is because its citizens have the benefit of several tax and tariff deals when importing goods to the European Union, Surak said.

"Those sorts of business benefits vary from country to country — one has to dig down into the specific countries and treaties and industries — but they can be a bonus too," she added. According to Deepa Sharma, director of Business and Trade Association (BTA), golden passports have helped industries in market exploration and penetration, with access to various business opportunities. "A golden passport will also help in attracting global investments," she said. *Global Indian is part of a series of articles exploring questions about citizenship, business access and professional advantages in a world without borders.*

Traders Cut Lentil Imports from Canada Amid Diplomatic Row

Canada accounted for over half of India's lentil imports in 2022-23



FILE PHOTO

Shambhavi Anand @timesgroup.com

New Delhi: As the diplomatic row between New Delhi and Ottawa escalates, no new contracts are being signed for import of lentils from Canada as importers are wary of likely retaliatory tariffs that either of the countries could impose, industry insiders said. Canada was the biggest supplier of lentils to India in 2022-23, accounting for more than half of total imports of the legume which was up 13% last month, the highest in all food categories followed by cereals. The row between the two countries started after Canadian Prime

Minister Justin Trudeau last month alleged that Indian agents are suspected to be involved in the assassination of a Sikh separatist leader on Canadian soil in June. India's foreign ministry called the allegations "absurd". Canada has withdrawn 41 diplomats from India amid the dispute after New Delhi asked Ottawa to reduce its diplomatic presence. Ottawa also expelled an Indian diplomat over the affair. Until now, neither of the countries have imposed any tariffs to discourage trade. However, India has diversified its lentils imports to other nations with Australia turning out to be the biggest gain. Additionally, it has fully exempted lentils imported from the US from any sort of customs duty recently. Russia, Singapore, Turkey and the UAE are other import destinations for lentils. India consumes around 2.3 million tonnes of lentils, against the annual production of around 1.6 million tonnes.

Kissht Parent Reports 47% Rise in FY23 Profit

Our Bureau

Bengaluru: OnEMI Technologies, the parent company which operates credit platforms Kissht and Ring said that it has clocked a profit of ₹95.5 crore for the fiscal year ended March 31, 2023 (FY23), almost 47% jump from the previous fiscal. It had clocked profits worth ₹65 crore in FY22, it said. Prior to that the company had reported losses worth ₹56.4 crore in FY21.



FILE PHOTO

With the increase in profits, operating revenue for the firm also more than doubled to ₹1,037 crore during FY23, it said in a statement. The fintech firm clocked operating revenues of ₹32.6 crore in FY22 and ₹170.3 crore in FY21 respectively. According to the company, the growth in revenues comes as it dobbled down on new merchant acquisition. Further, profit pools increased as almost 90% of transactions on the platform were from repeat customers.

Founded in 2015, OnEMI operates two loan platforms, Kissht and Ring, which provide instant credit lines to users, allowing them to pay for purchases and bills across online and offline merchants. At present, Ring claims to have partnerships with over 1.2 lakh merchants. OnEMI recently introduced its long-term loans category, which offers users products with a higher tenure of more than six months. Additionally, it has added a 36-month tenure product designed for ultra-high-quality customers with a credit bureau score of more than 780.

Plans Afoot to Ensure 40 m tonne Coal Stock at Pithead Power Units

To check any shortage, coal ministry plans to ensure stock of over 75 million tonnes at mines by March 31

Ensuring Supply

Coal stock at power plants was down to 18.4 million tonnes as of October 15
DURING LAST ONE WEEK, THE TREND OF COAL STOCKS AT THERMAL PLANT END HAS BEEN REVERSED, COAL MINISTRY SAID

Our Bureau

New Delhi: The coal ministry plans to ensure 40 million tonnes of closing stock at pithead thermal power plants and more than 75 million tonnes at mines as on March 31. This comes after stocks at domestic coal-based plants depleted at a faster pace in the first half of the month. Coal stock at domestic coal-based plants was down to 18.4 million tonnes as of October 15. The stock has depleted by 3.3 million tonnes in the first half of the month. Last year on October 15, the stock at domestic coal-based plants was 22.6 million tonnes. During the last one week, the trend of coal stocks at the thermal power plant end has been reversed, the ministry said on Monday. Now the daily supply of coal is more than the average daily consumption, it added.

The stock has depleted by 3.3 million tonnes in first half of the month. Now daily coal supply is more than the avg daily consumption & there is a trend of stock accretion, it said. After a long rain spell during early October, output has picked up & total production from all sources during last 10 days is over 26.57 lakh tonnes per day.

ONGC Wins Bid to Buy PTC's Wind Power Unit

New Delhi: Oil and Natural Gas Corp. (ONGC) has won a bid to acquire PTC India's wind power unit. The 225-crore deal continues to build a renewable energy portfolio to balance its fossil fuel business. In a stock exchange filing, India's top oil and gas producer said it has over the years diversified into the petrochemicals and power business besides growing its core business of finding hydrocarbons. ONGC said it has taken various initiatives for renewable energy. The company has installed 188 megawatt capacity, including wind and solar PV plants spread across various locations. "With a vision to expand its business in renewable energy, ONGC had participated in the bidding process for acquisition of 100% equity stake of PTC Energy, a wholly-owned subsidiary of PTC India," it said. PTC

Bharti Airtel Calls for Spectrum Swapping Policy

Airtel to optimise airwave usage, awaits regulatory response

Kiran Rathee @timesgroup.com

New Delhi: Bharti Airtel has written to the telecom department, seeking a more flexible spectrum allocation policy that allows spectrum swapping after auction and trading for efficient utilisation of airwaves, officials aware of the matter told ET.

A mobile operator should be allowed to swap airwaves held by it in one band with bandwidth available with the government in other bands, the country's second largest telco has suggested, they said. For instance, any telecom carrier should be allowed to switch some portion of its 1,800 MHz spectrum holdings with say the 900-900 MHz spectrum band available with the government, based on its business requirement while being revenue neutral or positive, it said. Currently, such swapping is not permitted, and telcos can only sell airwaves within the same band to peers by way of trading. The validity of spectrum remains the same in case of trading. So far, only Airtel has expressed a demand for flexible allocation while Reliance Jio and Vodafone Idea haven't given a response.

It would need a policy change as the airwaves are auctioned band wise for a specified period, like for 20 years, one official told ET. We have to see if it is legally possible to take back auctioned airwaves before the validity of the spectrum ends," said the official who requested anonymity. "If a company wants to sell unused spectrum, it can do so by trading, depending on the demand by others," the official added.

Airtel in its plea has said that due to various factors, some quantum of airwaves remains unused by a telecom firm, but the same spectrum could be useful for another company. "So, the companies should be allowed to swap their existing holding of auctioned spectrum in one band with the spectrum available with the government in another band that fits the business strategy of a telco," Airtel is believed to have written to the government, an official said. Such a swapping can be done by paying the difference in the value of the airwaves, calculated based on the last auction price, it has suggested. In case the auction determined price is more than one year old, prevailing market rates can be determined by indexing the last auction price with interest rate mentioned in the latest notice inviting application for auction, it said.

The Department of Telecommunications (DoT) is analysing the issue, they said. Queries sent to Airtel remained unanswered at the time of going to press. Airtel had earlier also written to the government, calling for a flexible spectrum allocation policy. Allowing spectrum swap between different bands

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SHARDA CROPICHEM LIMITED

CIN: L51909MH2004PLC145007
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai - 400 056.

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Quarter ended	Half year ended	Quarter ended
	September 30, 2023 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
Total Income from Operations	58,076.04	1,21,851.18	72,150.12
Net Profit / (Loss) for the period before tax (before exceptional items)	(3,383.40)	(13,865.17)	1,454.11
Net Profit / (Loss) for the period before tax (after exceptional items)	(3,383.40)	(13,865.17)	1,454.11
Net Profit / (Loss) for the period after tax	(2,758.11)	(11,622.15)	1,208.42
Total Comprehensive Income for the period / year	(3,336.99)	(11,595.84)	1,551.73
Equity Share Capital	9,022.05	9,022.05	9,022.05
Other Equity	1,99,843.63	1,99,843.63	1,84,039.46
Earnings Per Share (before and after Extraordinary items)			
Basic / Diluted (INR per share) (not annualised)	(3.06)	(12.88)	1.34

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Quarter ended	Half year ended	Quarter ended
	September 30, 2023 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
Total Income from Operations	43,114.94	91,789.91	58,696.94
Net Profit / (Loss) for the period before tax (before exceptional items)	(3,437.31)	(10,462.96)	1,103.07
Net Profit / (Loss) for the period before tax (after exceptional items)	(3,437.31)	(10,462.96)	1,103.07
Net Profit / (Loss) for the period after tax	(2,773.43)	(8,262.90)	850.61
Total Comprehensive Income for the period / year	(2,772.32)	(8,260.67)	855.40
Equity Share Capital	9,022.05	9,022.05	9,022.05
Other Equity	1,80,234.69	1,80,234.69	1,58,737.65
Earnings Per Share (before and after Extraordinary items)			
Basic / Diluted (INR per share) (not annualised)	(3.07)	(9.16)	0.94

Notes:
1. The aforesaid unaudited Consolidated Financial Results and unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2023.
2. The above is an extract of the detailed form of the Unaudited Consolidated Financial Results and Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Financial Results for the quarter and half year ended September 30, 2023 is available on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com and on the Company's website www.shardacropchem.com
For Sharda Cropchem Limited
R. V. Bubna
Chairman and Managing Director
(DIN: 00136568)

Place: Mumbai
Date: October 21, 2023

